



SQUARE
PHARMACEUTICALS LTD.



www.squarepharma.com.bd

SQUARE - An organization with equal emphasis on Leadership, Technology, Quality and Passion.

SQUARE today symbolizes a name - a state of mind. But its journey to growth and prosperity has been no bed of roses. From the inception in 1958, it has today burgeoned into one of the top line conglomerates in Bangladesh. Square Pharmaceuticals Ltd., the flagship company, is holding a strong leadership position in the pharmaceutical industry of Bangladesh since 1985 and is now on its way to becoming a high performance global player.



Market

SQUARE Pharmaceuticals Limited is the largest pharmaceutical company in Bangladesh and it has been continuously in the 1st position among all national and multinational companies since 1985. It was established in 1958 and was converted into a public limited company in 1991. Pharmaceutical is an \$825 million market in Bangladesh with a growth rate of 18.41%. Among 200+ pharmaceutical companies, Square Pharmaceuticals is holding the No. 1 position with an annual turnover of \$160 million having a growth of 13.92%.

SQUARE Pharmaceuticals Limited has extended its range of services towards the highway of global

market. The company pioneered exports of medicines from Bangladesh in 1987 and has been exporting antibiotics and other pharmaceutical products. This extension in business and services has manifested the credibility of Square Pharmaceuticals Limited.

Achievements

1985: Achieved market-leadership in the pharmaceutical market of Bangladesh among all national and multinational companies.

1987: Pioneered pharmaceutical export from Bangladesh .

1997: Won the National Export trophy for exporting pharmaceuticals

2006: SAFA (South Asian Federation of Accountants) awarded Square Pharmaceuticals Ltd. the "Merit Certificate" for the year 2006 in the Manufacturing Sector of "SAFA Best Presented Accounts Awards Competition 2006".

2007: Square Pharmaceuticals Ltd., Dhaka Unit gets the UK MHRA approval.

2007: Accorded Gold Award as an "Achiever of Industrial Excellence", amongst the SAARC countries for the year 2007 by CNCI (Ceylon National Chamber of Industries)

2010: Awarded "Enterprise of the Year 2009" by The Daily Star and DHL Express



Product

Although Square Pharma started with a few liquid products, over the time it has diversified into medicines like tablets, capsules, powder for suspension, injectable products, dry powder inhaler, metered dosage inhaler, suppositories, cream ointment, eye and nasal drops, bolus and oral solution.

Recent Developments:

- Introduction of Blow-Fill-Seal (BFS) Technology for Ophthalmic products
- Introduction of Dedicated Hormone and Steroid Product manufacturing facility
- Introduction of state-of-the-art Insulin manufacturing facility as per US FDA and UK MHRA guideline
- Introduction of environment friendly HFA Inhalers

Promotion

The relentless pursuit for excellence; the urge to never stand still, to never slow down and never

stop thinking. Square believes in continuous innovation and progress. Its endeavor is to bring the best minds together in a uniquely rich and stimulating environment.

Brand Values:

- SQUARE, strives, above all, for top quality health care products at the least cost reaching the lowest rungs of the economic class of people in the country. We value our social obligations.
- Square owes its shareholders and strives for protection of their capital as well as for ensuring highest return and growth of their assets.
- Square strives for best compensation to all the employees who constitute the back-bone of the management and operational strength of the company.
- Square strives for fulfillment of its responsibility to the government through payment of entire

range of due taxes, duties and claims by various public agencies like municipalities etc.

- Square strives, as responsible citizen, for a social order devoid of malpractices, anti-environmental behaviors, unethical and immoral activities and corruptive dealings.
- Square strives for equality between sexes, races, religions and regions in all spheres of its operation without any discriminatory treatment.

Things you didn't know

- The secret of Square Pharma's success is "We tried to keep balance in maintaining ethics, product standard, share holders' rights, employees' interest, and above all, customers' affordability to uphold our name SQUARE"- Samson H Chowdhury, The Chairman of Square Group.
- Square started out as a small scale pharmaceutical venture in 1958 with the name "Square Pharmaceutical Works". It was named Square because it was a partnership effort of four young and enterprising men and it also signified equality and perfection. It started its operation with a capital of BDT 20,000 only and with 12 workers. By its fourth year, Square turned into a profit-making organization.
- Starting with a small village pharmacy in Pabna, Mr. Samson H Chowdhury, Chairman of Square Group, has developed Square Pharmaceuticals Ltd. into the largest pharmaceutical company in Bangladesh over the past five decades, commanding a leading market share of over 18% with an annual turnover over of BDT 10 billion.



History

1958

Debut of Square Pharma as a Partnership Firm.

1964

Converted into a Private Limited Company.

1974

Technical Collaboration with Janssen Pharmaceutica Belgium , a subsidiary of Johnson and Johnson International, USA.

1982

Licensing Agreement signed with F. Hoffmann-La Roche Ltd., Switzerland .

1985

Achieved first position in the pharmaceutical market of Bangladesh among all national and multinational companies.

1987

Pioneered pharmaceutical export from Bangladesh.

1991

Converted into a Public Limited Company

1994

Initial Public Offering of Square Pharmaceutical shares.

1995

Chemical Division of Square Pharmaceuticals Ltd. started production of pharmaceutical bulk products (API).

1997

Won the National Export Trophy for exporting pharmaceuticals.

1998

Agro-chemicals & Veterinary Products Division of Square Pharma started its operation.

2001

US FDA/UK MCA standard new pharmaceutical factory went into operation; built under the supervision of Bovis Lend Lease, UK.

2004

Sigining of agreement with ROVIPHARM, Vietnam to manufacture and market Square products under license in Vietnam.

2004

Secured the top position for the best published accounts and report for 2003 in the manufacturing category for transparency and excellence in corporate reporting.

2005

New State-of- the-Art Square Cephlosporins Ltd. went into operation; built under the supervision of TELSTAR S.A. of Spain as per US FDA/ UK MHRA requirements.

2007

Square Pharmaceuticals Ltd., Dhaka Unit achieved the UK MHRA approval.

2010

Square pharmaceuticals Ltd. started the commercial production of Insulin from the State-Of-The-Art Insulin manufacturing facility as per US FDA and UK MHRA guideline